

Access for Sustainability

Universal Service Provision Fund

2016
ANNUAL REPORT



UNIVERSAL SERVICE

PROVISION FUND



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Abbreviations

BTS	Base Transceiver Station
CBT	Computer Based Test
CRC	Community Resource Center
FCT	Federal Capital Territory
ICT	Information & Communication Technologies
LGA	Local Government Areas
MNO	Mobile Network Operators
MoU	Memorandum of Understanding
NCA	Nigerian Communications Act
NCC	Nigerian Communications Commission
OFC	Optic Fiber Cable
RUBI	Rural Broadband Initiative
SIP	Stakeholder Initiated Projects
SKC	School Knowledge Centers
SMP	Strategic Management Plan
TIKC	Tertiary Institution Knowledge Centre
USP	Universal Service Provision
USPF	Universal Service Provision Fund







Barr. (Mr) Adebayo Shittu
*Chairman, USP Board
and Hon. Minister of
Communication Technology*

Chairmans Statement

The Universal Service Provision Fund (USPF) was established by the Federal Government of Nigeria to facilitate the achievement of National policy goals for

Universal Access and Universal Service to Information and Communication Technologies (ICTs) in rural, unserved and underserved areas in Nigeria. The USPF in its bid to continue to effectively achieve this aim, efficiently delivers on its mandate, and to successfully sustain the vision of the USPFund, has within the 2016, engaged Consultants to facilitate ICT Sustainability workshops across Six **(6)** geopolitical zones of the country in order to review some of its processes, and implement more projects to continue to serve communities across Nigeria.

One of the objectives of these workshops is to equip Nigerian Youth with ICT skills to enable them develop innovative ICT applications and services.

The Secretariat also reviewed its procurement processes to include in-house evaluation of bids, giving a higher level of credibility to its procurement processes. The staff of the Procurement Department successfully participated in the Bureau of Public Procurements intense training programme for conversion to the procurement cadre as certified procurement officers.

The USPF has implemented Projects under Connectivity Programmes, laying down the basic infrastructure on which other USPF Projects thrive; and Access Programmes which involve the provision of end-user devices to compliment the deployed ICT infrastructure, thus going a long way in bridging the digital divide in the country.

So far, the Optic Fiber Cable (OFC) deployed under the Backbone Transmission Infrastructure (BTRAIN) Project, is Eight Hundred and Eighteen **(818) km** across the country, and is expected to facilitate the distribution of high-speed fiber connectivity to the rural areas by spreading the available bandwidth from submarine cables and other terrestrial fiber networks.

Also, to achieving broadband status in the rural areas, in line with the objectives of the Nigerian Communications Commission (NCC) as a whole, the Rural Broadband Initiative (RUBI) Project has been deployed in Fourteen **(14)** locations across the Federation.

A total of Two Hundred and Twelve **(212) Community Resource Centers (CRC)** evenly spread across the country have been established, and One Thousand, Five Hundred and Fifty-Two **(1,552)** Schools have benefited from the School Knowledge Centre (SKC) Project. While, a total of **Ninety-Eight (98) subsidized Base Transceiver Station (BTS) sites** have been completed, and the construction of **Eighty-Seven (87) ongoing**, which are expected to serve around Nine Hundred and Thirty **(930)** Communities with an estimated population of Five Million One Hundred and Fifty Thousand and Thirty **(5,150,030)** people when completed. This is expected to impact positively through the provision of voice telephony and broadband services.

“A total of **98** subsidized Base Transceiver Station sites have been completed, and the construction of **87** ongoing, which are expected to serve around 930 Communities with an estimated population of **5,150,030** people when completed. This is expected to impact positively through the provision of voice telephony and broadband services.

- Adebayo Shittu

Furthermore, under the Stakeholder Initiated Projects (SIP), the USPF has built fourteen **(14)** Computer Based Test (CBT)/Information and Communication Technology (ICT) Centres, Technology Incubation Centres, etc. Six **(6)** additional CBTs are ongoing.

Under the Bandwidth Aggregation Project, the Supply of Bandwidth Connectivity to One Thousand and Forty-Nine **(1,049)** SKC Schools and Seventy-Four **(74)** E-Libraries sites are beneficiaries. Efforts are however being made to reduce the cost of bandwidth provisioning by exploring other options such as the Mobile Network Operators (MNOs) and other cheaper Satellite solutions.

Also, a total of One Thousand One Hundred and Twenty-Seven **(1,127)** SKCs, Seventy-Four **(74)** E-Libraries and Sixteen **(16)** CRCs were provided with Internet connectivity as well as Modem, Dish and other hardware/software.

Over Fifty Thousand **(50,000)** students will have access to internet connectivity as a result of this intervention. An additional Four Thousand **(4,000)** Users will also enjoy connectivity via the Seventy-Four (74) E-libraries and Sixteen **(16)** CRCs.

In spite of these milestones, the Secretariat grapples with a myriad of challenges in the process of executing the projects, these include

- Increase in exchange rate
- Inability of some Consultant Implementers to secure Memorandum of Understanding (MoU) with major Mobile Network Operators
- Multiple taxation
- Right of Way charges, levies, C of O for land acquisition by Operators
- Community restiveness
- Poor power supply
- Security concerns and poor sustainability of some USPF projects, etc.

However, USPF is not deterred by these challenges and continues to deliver on its mandate, as we embark on measures to promote universal service and universal access across the Federation.



Ayuba Shuaibu

*Secretary, Universal Service
Provision Fund*

Secretary's Statement

I am delighted to present the report of Universal Service Provision (USP) Secretariat activities and achievements in the year 2016. In line with the SMP 2013-2017 and our core mandate, the Secretariat focused on implementing projects and programmes targeted at providing basic, affordable ICT infrastructure, and services, through the Public-Private-People-Partnership framework. To achieve this, we embarked on Connectivity and Access programmes as enshrined in the objectives of **GOAL 2** of the USPF Strategic goals.

In 2016, the Secretariat committed resources towards the deployment of Base Transceiver Stations (BTS) as part of its efforts to promote access and connectivity to the unserved and underserved areas. We subsidized (100% output-based) the construction of **19 BTS** sites in different parts of the country, this has brought the total number of **completed BTS**

*Following our USPF vision for Equitable ICT Access for All, the USPF initiated a project titled E-Accessibility in 2014 to cater to people living with disabilities and promote digital inclusion. So far, we have provided ICTs and assistive technologies to cater to people with disabilities in **13 Institutions and schools** across the 6 zones in the country.*

- Ayuba Shuaibu

to 142 from 2009 to date.

Another laudable project that was implemented by the Secretariat is the Tertiary Institution Knowledge Center (TIKC). The TIKC is deployed across all the 6 geopolitical zones in Nigeria in order to achieve Connectivity for Development (C4D) goal, in line with the mandate of the USPF, to promote the connection of Government Schools to broadband internet with the aim of facilitating digital-lifestyle in Public Tertiary Institutions well as in their host-communities. Consequently, **ten (10) TIKCs** were built in **ten (10) different locations** across Nigeria in 2016. This brings the total number of TIKCs across the nation to **1,723 TIKCs**.

Following our USPF vision for Equitable ICT Access for All, the USPF initiated a project titled E-Accessibility in 2014 to cater to people living with disabilities and promote digital inclusion. So far, we have provided ICTs and

assistive technologies to cater to people with disabilities in **13 Institutions and schools** across the 6 zones in the country.

Bandwidth Aggregation is another project embarked on by the USPF in the year 2016. Bandwidth Aggregation involves the Provision of Bulk Bandwidth to satisfy the connectivity requirements of USPF's School Knowledge Centre (SKC) and E-Libraries across the 109 Senatorial Districts of the country. Each location must have a **minimum of 128/512 kbps bandwidth capacity**. A total of **659 sites** including SKCs, E-Libraries, and Community Resource Centers (CRC) benefited from the 2016 Bandwidth Aggregation Intervention across Nigeria.

USPF School Knowledge Centres (SKC) implemented in 2016 were refashioned to strategically meet the requirements for sustainability in the benefiting secondary schools. The project was re-designed based on a thorough needs assessment to ensure that maximum values are derived by the beneficiary schools. Seventy-One **71 Schools** benefited from our SKCs, which brought the aggregate total to **1,880 SKCs** since 2007.

In our bid to positioning USPF to be able to do more in the areas of partnership and collaboration, awareness creation for USPF projects and programmes, the Secretariat, in 2016, conducted a focused Industry Stakeholders Forum at the Eko Hotel & Suites Lagos on April 21st, 2016. The event boasted of delegates comprising of **70 industry stakeholders, 25 Hackathon Competitors, 46 NCC/USPF personnel** and the **31 Media Personnel**. The Focused Stakeholder Forum provided the avenue for USPF to obtain inputs from stakeholders and also entrench sustainability in USPF intervention amongst them.

Looking ahead, the Secretariat will continue to leverage the creativity and entrepreneurship skills of Nigerians, particularly, USPF industry partners to make ICT an engine for economic and social development, and bring the immense opportunities of ICT to all Nigerians, especially those in underserved and unserved areas.



About the USPF

The Nigerian Communications Act (NCA) No 19 of 2003, Part IV detail the Universal Service Provision (USP) in Nigeria. Section 115 of the Act established the Universal Service Provision Board with the mandate to supervise and provide broad policy direction for the management of the USP Fund. Section 118 of the Act established the USP Secretariat and states that it shall reside in the Nigerian Communications Commission (NCC) and shall be responsible for the day-to-day administration of the Universal Service Provision Fund. Pursuant to its mandate, the USP Fund started operation in August 2006 and has embarked on various projects to realize its objectives.

Mandates of the USPF is committed to creating an enabling environment and ensuring that Nigerians, irrespective of demography, social and economic status have access to quality and affordable ICT services. In line with Chapter VII, Part IV of the Nigerian Communications Act 2003, the Federal Government of Nigeria established a Universal Service Provision Fund (USPF) to promote the widespread availability and usage of network services and applications services throughout Nigeria by encouraging the installation of network facilities and the provision for network services and applications services to institutions and in unserved, underserved areas or for underserved groups within the communities.



Our Vision

*Equitable ICT
Access for All*



Our Mission

To facilitate the achievement of universal access to ICT and universal service, through market-based investment, which stimulates development in rural, unserved and underserved communities.

Core Values



Integrity



Collaboration



Team Spirit



Transparency



Innovation



Professionalism



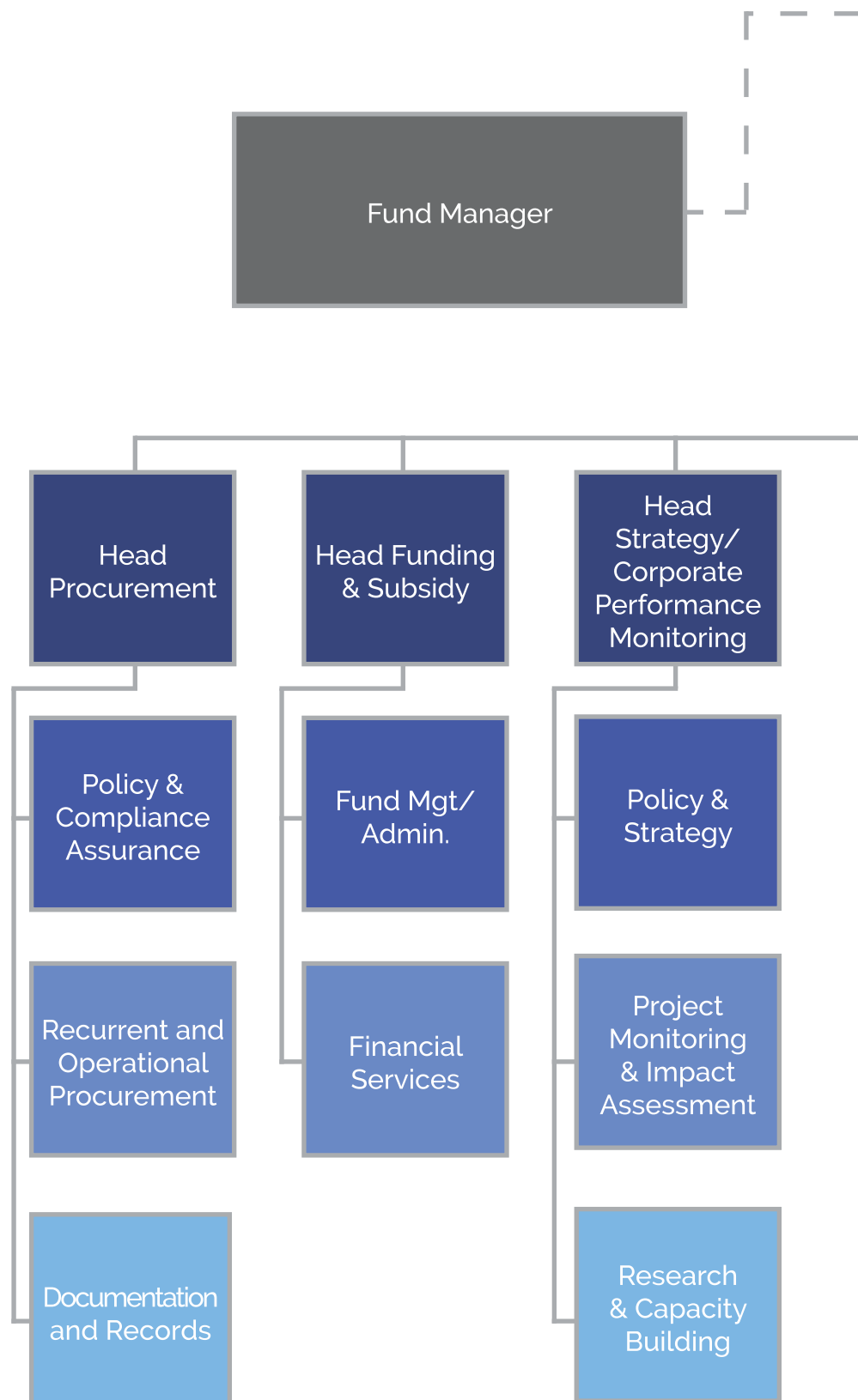
**Service of
Excellence**

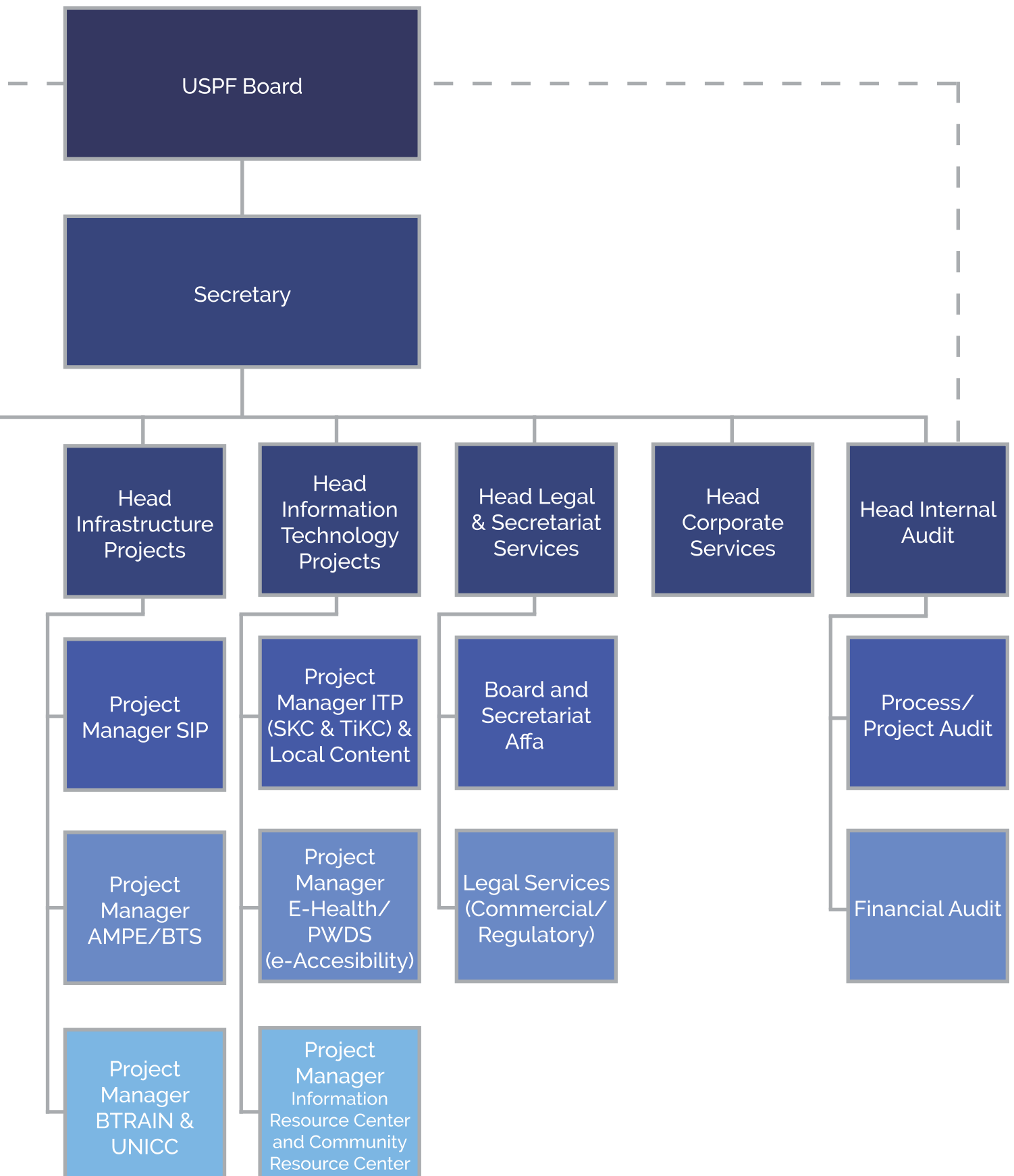
Board members

Following the provisions of Section 116 of the NCA 2003, the USP Board is constituted as follows:

1. Chairman of USP Board and Minister of Communication
2. Vice-Chairman of USP Board and Chairman of NCC Board
3. Executive Vice Chairman of NCC
4. Executive Commissioner, NCC
5. Representative of National Planning Commission
6. Representative of Ministry of Finance
7. Representative of Ministry of communication
8. Representative of Private Sector
9. Representative of Private Sector
10. Representative of Private Sector
11. Representative of Private Sector

USPF Organigram







Highlights of USPF Strategic Management Plan 2013 2017

The USPF has identified three (3) broad strategic goals to drive its activities towards the achievement of its mandate for the next five years (2013–2017). In articulating the strategic goals, the USPF recognized the need to place priority on building the organizational capacity of the USP Secretariat and ensuring the possession of relevant, up-to-date information on the ICT industry to guide the design and implementation of USP projects, while the other two (2) strategic goals are geared towards achieving the vision Equitable ICT Access For All.

The strategic goals of the USPF are the following:

Goal 1: Facilitate an enabling environment for ICT

Objective

Identify the market efficiency and access gaps and design incentives that would promote the rollout of sustainable ICT services in rural, unserved and underserved areas.

Strategies

● Carry out relevant research

and studies to determine the market efficiency and true access gap for different categories of ICT services within the country.

● Consult with key players

in the telecommunications industry to identify the barriers/issues which prevent the market from functioning effectively.

● Consult and collaborate with the Nigerian Communications Commission

and relevant government agencies to design, plan and implement incentives that will facilitate the reduction of market efficiency gaps.



GOAL 2:

Promote universal access and universal service that facilitate connectivity for development

Strategies

● Provide subsidies or other forms of incentives

to telecom operators and eligible service providers to extend ICT transmission infrastructure to identified unserved and underserved areas.

● Explore opportunities

to deploy a full suite of universal access and universal service initiatives to build utilization and sustainability of ICT projects.

● Ensure the colocation and sharing

of infrastructure are subsidized by the USP Fund.

● Consult/collaborate with government agencies,

non-profit making organizations, community based organizations to facilitate connectivity for development initiatives.

● Encourage community ownership of universal service projects

and consequently, promote entrepreneurship in target communities

Objectives

Facilitate the availability of transmission infrastructure and connection to the national backbone in all LGAs.

Drive increasing access to community-based data and voice services on a shared basis and provide a platform for universal service.



GOAL 3: Institutional Development

Objective

Strengthen the capability of the USP institution to effectively deliver on its mandate.

Strategies

People

● Ensure alignment of the USP Secretariats structure

and functions with the vision and strategic goals of the USPF.

● Identify and execute capacity building initiatives

which will equip the USP Secretariat with the relevant skills required to drive the achievement of the USPFs strategic goals.

Process

● Develop and implement processes

which will drive standardization and efficient service delivery in the Secretariat.



Projects of the Universal Service Provision Secretariat in 2016

There are two programmes under Goal 2 of the USPF Strategic Management Plan 2013 -2017. These are the Connectivity and Access Programmes. The two broad programmes of the USPF Connectivity and Access, with their corresponding projects, were designed to complement each other in facilitating universal access and service in underserved and unserved areas and groups.



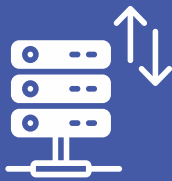
AMPE - BTS



TIKC



STAKEHOLDERS FORUM



BANDWIDTH AGGREGATION



SKC



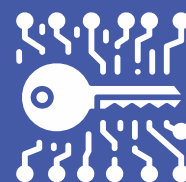
E-ACCESIBILITY



E-HEALTH



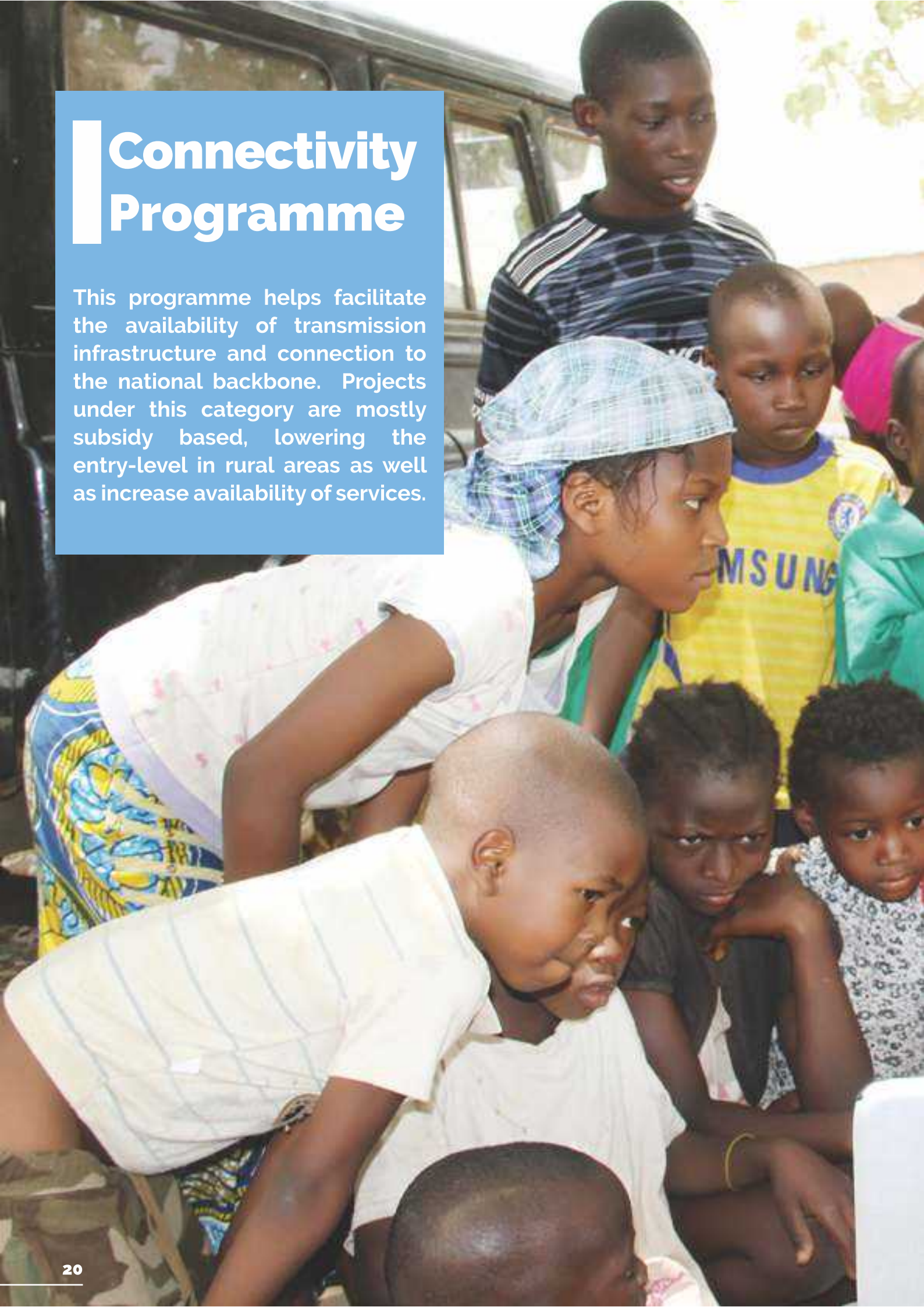
CAPACITY BUILDING



HACKATHON

Connectivity Programme

This programme helps facilitate the availability of transmission infrastructure and connection to the national backbone. Projects under this category are mostly subsidy based, lowering the entry-level in rural areas as well as increase availability of services.





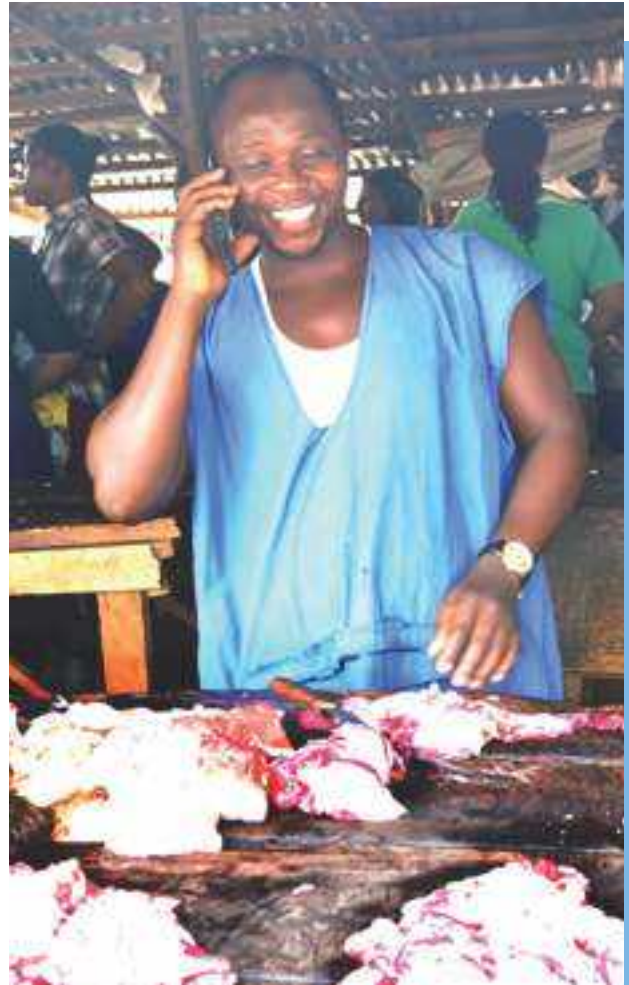


Accelerated Mobile Phone Expansion Base Transceiver Station (AMPE-BTS)

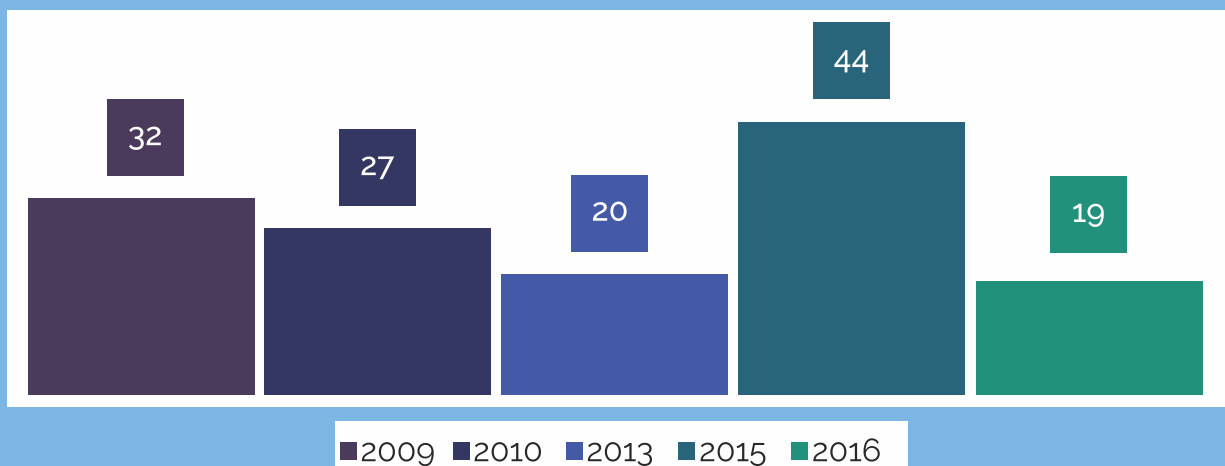
Under this project, the USPF provides subsidy for the construction of BTS infrastructure in unserved and underserved locations across the country by the mobile telephone operators for the provision of services in areas that are not commercially attractive. This is to enable operators to roll out services and maintain breakeven profit margin while providing services.

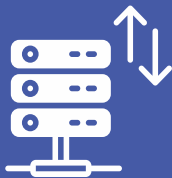
In the year under review, 19 BTS sites have been completed 100% in different locations across the country.

About 120 communities are already benefiting from the 19 BTS sites completed with an estimated population of 664,524 people through access to mobile telecommunication services. The success story is that this project is a continuous project, so far, a total of 142 subsidized BTS sites have been completed and are operational from 2009 to date.



USPF BTS Sites





Bandwidth Aggregation for All USPF Projects

This project is the Purchase of bulk bandwidth that can satisfy the connectivity requirement of School Knowledge Centre and E-Libraries **across the 109 Senatorial Districts of the country**. Each location must have a minimum of **128/512 kbps** bandwidth capacity.

In the year 2016, a total of **659** sites were deployed for SKC s, E-Libraries, and CRCs across **6 geopolitical zones** of the country.

Capacity of

128/512
kbps

Total of

659
sites

A photograph of a group of men in a room with computer workstations. In the foreground, a man in a white traditional robe and a grey patterned cap stands looking down. Behind him, several other men are standing, some in traditional attire and others in casual clothing. The room has rows of wooden desks with black ThinkCentre monitors and red upholstered chairs. The background shows more people and windows with metal grilles.

Access Programme

Access Programmes are implemented through grants and are designed to create demand and promote usage of ICTs in unserved and underserved communities and groups. The projects in this programme are delivered mostly through the communities. They improve the viability and sustainability of connectivity projects.





School Knowledge Centers (SKC)

The School Knowledge Centres (SKC) is aimed at achieving Connectivity for Development (C4D) goal in line with the mandate of the Fund to promote the connection of government schools to broadband internet. The aim is to facilitate digital lifestyle in public schools as well as in the school communities.

The objective of the project is to promote the use of ICT in teaching and learning in public secondary schools by providing them with adequate ICT infrastructure and tools. In this regard, the USPF has designed a project termed School Knowledge Centre (SKC) to facilitate the achievement of this objective.

USPF SKC SITES

In the year 2016, 71 SKCs have been completed in all the 6 geopolitical zones of the country, this was implemented to supplement to the preceding years.

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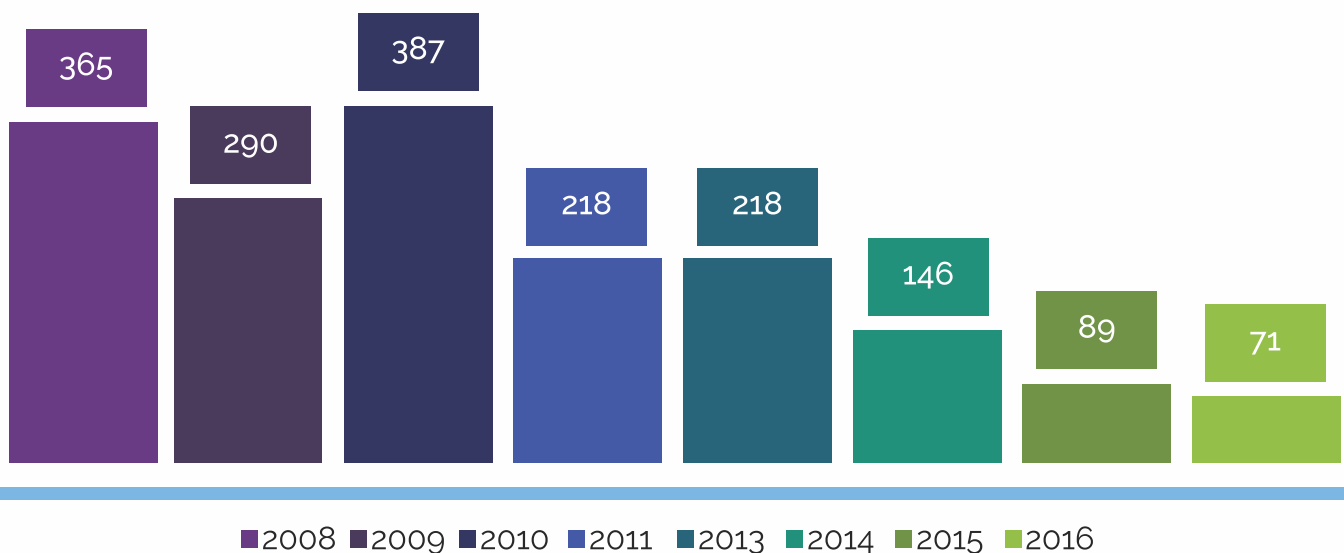
The implementation of the SKC project shall depend on the level of the ICT infrastructure and knowledge in each of the beneficiary schools. Accordingly, the Project shall be classified into two as follows:

Type A

Target beneficiaries shall be public secondary schools in urban areas where the schools have adequate classrooms, modern infrastructures and facilities and most of the teachers and students have near adequate computer and ICT skills.

Type B

To be implemented in public secondary schools in rural and remote areas where the infrastructure available is not adequate to accommodate the type of ICT equipment to be deployed.







Tertiary Institution Knowledge Centre (TIKC)

Tertiary Institution Knowledge Centre (TIKC) is one of the initiatives of the Universal Service Provision Fund aimed at facilitating connectivity through deployment of optic fiber cable to provide bandwidth connectivity with internet broadband speed of up to 1mbps for developmental goal and ensuring the extension of ICT facilities, through installations of ICT devices and its peripherals such as computers, printers, computer desks/chairs, power backup in some selected tertiary institutions thus facilitating a digital lifestyle.

The objective of the project is to promote the use of ICT in teaching and learning in Tertiary Institutions as well as the institution communities. In this regard, the USPF has designed a project termed Tertiary Institution Knowledge Centre (TIKC), to provide ICT tools, associated infrastructures and bandwidth connectivity to the institution and surrounding communities. Following the successful implementation of the TIKC in 2015, USPF has included the project in its 2016 budget and has implemented **(10)** TIKCs in 2016.



E-Accessibility Project

Provision of ICTs and Assistive Technology Solutions to Schools/Institutions Catering for the Needs of Persons Living with Disabilities. To improve the quality of life for some Nigerians living with a disability, the USPF has provided ICTs and Assistive Technology solutions to thirteen (15) institutions catering to the needs of different categories of persons living with a disability. Each zone of the Federation was covered in addition to the Federal Capital Territory (FCT).

Individuals with different categories of disabilities were targeted as beneficiaries within the selected institutions



Sight
disability



Hearing
disability



Mobility
disability



Cognition/
communication
disability



E-Health Project

The objective of the E-Health project is to use ICTs to significantly improve the delivery of healthcare services in public primary and secondary health facilities across the country. It is expected that the USPF E-Health Project would lead to general improvements in the speed, quality, and quantum of healthcare services delivery in public health institutions throughout Nigeria. This project was implemented in 13 locations across the zones, which includes 12 General Hospitals and 1 Federal Medical Center. More details are seen in the following table:

s/n	States	Locations
1	Federal Capital Territory, Abuja	General Hospital, Wuse, Abuja.
2	Kwara	General Hospital, Ilorin.
3	Lagos	General Hospital, Lagos Island.
4	Oyo	General Hospital, Oyo.
5	Kogi	Federal Medical Centre, Lokoja.
6	Bauchi	General Hospital, Bagoro.
7	Borno	General Hospital, Maiduguri
8	Kano	General Hospital, Danbatta.
9	Katsina	General Hospital, Daura.
10	Delta	General Hospital, Ekpan Warri.
11	Cross River	General Hospital, Calabar.
12	Anambra	General Hospital, Awka Road, Onitsha
13	Enugu	General Hospital, Enugu.



Focused Industry Stakeholders Forum

The Universal Service Provision Fund (USPF) held a Focused Industry Stakeholders Forum at Eko Hotel & Suites in Lagos on April 21st, 2016. The event was attended by delegates comprising industry stakeholders (70), Hackathon Competitors (25), NCC/USPF personnel (46) and the Media (31). The primary aimed of the event is to promote effective collaboration and partnership with stakeholders as well as to create awareness on the USPF programs/projects. It was also an avenue for obtaining inputs from stakeholders and entrench sustainability in USPF intervention.

During the event, presentations were made after a welcome address by Prof Umar Garba Danbatta, Executive Vice Chairman, NCC. The event included 2 key presentations on Creating Partnership for Inclusive Access by Mr. Ayuba Shuaibu, Secretary USPF, and Universal Access: An inevitable/essential bridge for inclusive development by Mr. Jinmi Oluanuiga (Managing Partner, Business Unusual Ltd)





CaBacBBBBBBBBdBBBiBfBBBSBaff

In line with the objectives of goal 3 of the USPF Strategic Management Plan (SMP) which Strengthen the capability of the USP institution to effectively deliver on its mandate, every year the Secretariat engages in staff capacity building programs to ensure that staff are adequately equipped with the necessary training to aid and improve service delivery.

Following Management's approval to carry out 2016 capacity building, the Secretariat nominated all its staff to participate in the various local pieces of training facilitated by different professional training Consultants. Staff nominated to partake in the training were all in attendance and the resultant effect has been the tremendous efficiency of the USPF workforce.

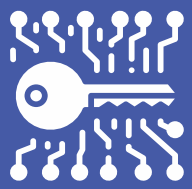




USPF Events

Strategic events organized by USPF and events where USPF were in attendance.





Hackathon 2016



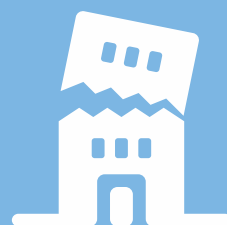
Another USPF Event 2016





Major Limitations/Challenges

In spite of a well-structured operational plan for the year under review, the Department was unable to carry out all its programmes/activities in the Plan due to the following challenges: Some of the reasons include:



Poor Infrastructural Facilities

The lack of suitable buildings in some selected schools to house network infrastructures and the non-availability of adequate public infrastructure such as access roads in rural areas which has impeded the success of project delivery over the years.



Non-availability and Inadequate Public Power Supply

Incessant power outages in most locations have over exerted pressure on the generator and solar power solutions provided in some sites which have led to break down of the power source and ultimately power cuts to the ICT equipment. This has led to the facilities in some locations not been optimally utilized.



Security Concerns

Security of lives of personnel of operating companies and network equipment is a concern that hampers the extension of telecommunication and ICT services to some parts of the country. Civil unrest and bombings in some parts of the country are great hurdles preventing Implementers and USPF sta from carrying out their activities. This has led to implementation delays and project overrun in those locations. Another major concern is theft and wanton destruction of ICT equipment in some sites leading to the total collapse of the project and its inoperability by the beneficiaries.



High Cost of Bandwidth

High Cost of providing Bandwidth for SKC, E-Library and other bandwidth dependent projects under the Access Programmes of the USPF have contributed to a drastic reduction in the number of ICT projects embarked upon by the Secretariat.



C of O for Land Acquisition

Issues affecting the effective execution of the BTS project include Right of Way, C-of-O for land acquisition by operators, Community restiveness, poor power supply, lack of access road to rural areas, multiple regulations regarding erection of towers (Local Government Areas (LGA), State Governments NCCA, NESREA), etc. These have continued to plague the implementation of USPF projects and programmes.

Statement of Financial Position as at December 31st

	Previous year
2016	2015/(1-1-2016)
=N=	=N=

ASSETS

Current Assets

Cash and Cash Equivalents	10,119,380,108	13,668,070,257
Receivables	5,016,979,622	6,235,748,345
Prepayments	1,807,418	1,794,523
Inventories	11,958,762	5,122,473
Total Current Assets	15,150,125,910	19,910,735,598

Non-Current Assets

Property, Plant and Equipment	32,275,598	52,970,210
Technical Library Books	5,903,250	5,903,250
Total Non-Current Assets	38,178,848	58,873,460
Total Assets	15,188,304,758	19,969,609,058

LIABILITIES

Current Liabilities

Unremitted Deductions	91,271,236	892,440,890
Payables	15,336,247,406	20,129,109,047
Total Current Liabilities	15,427,518,642	21,021,549,937
Total Liabilities	15,427,518,642	21,021,549,937
Net Assets/(Liabilities)	(239,213,884)	(1,051,940,879)

NET ASSETS/EQUITY

Accumulated Fund/(De cit)	(239,213,884)	(1,051,940,879)
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Statement of Financial Performance for the Year Ending December 31st

	Previous year
2016	2015/(1-1-2016)
=N=	=N=

REVENUE		
Fees	35,023,152	27,600,100
Interest Earned	-	329,167,633
Domestic Grants	12,066,732,155	12,990,469,224
Other Revenues	722,864	454,605
Total Revenue	12,102,478,171	13,347,691

EXPENDITURE		
Grants & Subsidies	6,162,120,512	9,417,842,994
Personel Costs	806,971,621	823,581,645
Overhead Cost	159,347,840	295,671,586
Repairs and Maintenance Services	2,578,640	4,847,444
Training - General	220,179,522	203,732,256
Consulting & Professional Services	249,939,951	194,300,610
Financial Charges	4,999,781	4,137,162
Depreciation Charges	24,622,662	27,531,300
Consolidated Revenue Fund (CRF) Revenue Remittance	3,016,683,039	3,247,617,306
Total Expenditure	10,647,443,208	14,219,262,303
Surplus/(Deficit) from Operating Activities for the Period	1,455,034,963	(871,570,741)
Non-Operating Revenue/(Expenses)		
Gain/loss on Foreign Exchange Transaction	18,352,702	7,138,118
Total Non-Operating Revenue/(Expenses)	18,352,702	7,138,118
Surplus/(De cit) from Ordinary Activities	1,473,387,665	(864,432,623)
Net Surplus/(De cit) for the Period	1,473,387,665	(864,432,623)



Universal Service Provision Fund (USPF)

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